



*MINI Extended  
and Pre Owned*  
**WARRANTY.**

**MINI FINANCIAL SERVICES.  
ALL IN. SIMPLY SMART.**



**MINI EXTENDED AND PRE OWNED WARRANTY.**

This Policy has specifically been designed to provide You (the Insured) with insurance replacement value, for any client who takes out the Policy and who suffers a mechanical Breakdown subject to the terms, conditions, and exclusions of this Policy.

The policy covers the reasonable cost of repair and/or replacement of components including labour and any associated outwork required as a result of a sudden and unforeseen and unexpected Mechanical or Electrical Failure or breakdown, occurring during the validity of this insurance and subject to the terms, conditions and exclusions set out below.

**QUALIFYING CRITERIA.**

**Extended Warranty:**

Vehicle less than 5 (Five) years old with less than 100 000km (Kilometres) recorded on the odometer.

The Vehicle must be under the original Manufacturer’s Warranty or Maintenance Plan and must have a full and up to date service history.

**Pre-Owned Warranty:**

**Executive:** Vehicles less than 8 (Eight) years old with less than 150 000km (Kilometres) recorded on the odometer.

**Prestige:** Vehicles less than 10 (Ten) years old with less than 200 000km (Kilometres) recorded on the odometer.

**Elegant:** Vehicles less than 15 (Fifteen) years old with less than 250 000km (Kilometres) recorded on the odometer.

**Standard:** All other Vehicles.

**EFFECTIVE DATE AND DURATION.**

**Extended Warranty:** Will incept on the expiry of the Manufacturer’s Warranty; and will run for 24 months or until a total of 250 000km’s is recorded on the odometer from original date of registration (whichever occurs first).

**Pre-owned Warranty:** Will incept on the same date as the date on which the Policy was purchased and will run for 24 months with unlimited kilometres. If The Vehicle is still subject to a Manufacturer’s Warranty, the Pre-Owned Warranty will incept upon expiry of such. It is Your responsibility to inform Us in writing when The Vehicle reaches expiry mileage if this occurs before expiry date of the Manufacturer’s Warranty.

**TOTAL PREMIUM INCLUDING VAT.**

Product Option	Single - Premium	Monthly - Premium
Extended Warranty	R17 590	R1 008
Executive	R17 890	R1 022
Prestige	R16,200	R894
Elegant	R14 310	R779
Standard	R12 190	R636

**LIMITS OF INDEMNITY.**

The Limits of Indemnity shall be determined according to:

- The age and mileage of The Vehicle at the time of Policy application; and
- The Policy type selected at time of application.

Components		Extended	Executive	Prestige	Elegant	Standard
1	Engine	Unlimited	R100 000	R75 000	R45 000	R20 000
2	Gearbox/Transmission	Unlimited	R70 000	R50 000	R30 000	R12 500
3	Differential	Unlimited	R70 000	R50 000	R30 000	R12 500
4	Differential Lock	Unlimited	R25 000	R15 000	R12 000	R8 000
5	Catalytic Converter/DPF (Diesel)	Unlimited	R25 000	R15 000	R12 000	R8 000
6	Transaxle	Unlimited	R25 000	R15 000	R12 000	R8 000
7	Transfer Box	Unlimited	R25 000	R15 000	R12 000	R8 000
8	Management System	Unlimited	R25 000	R15 000	R12 000	R8 000
9	Turbo Assembly	Unlimited	R25 000	R15 000	R12 000	R8 000
10	Overfueling	Unlimited	R15 000	R10 000	R8 000	R5 000
11	Overheating	Unlimited	R15 000	R10 000	R8 000	R5 000
12	Cambelt Failure	Unlimited	R15 000	R10 000	R8 000	R5 000
13	Air Conditioner	Unlimited	R15 000	R10 000	R8 000	R5 000
14	Casings	Unlimited	R15 000	R10 000	R8 000	R5 000
15	Cooling System	Unlimited	R15 000	R10 000	R8 000	R5 000
16	Electronic Ignition	Unlimited	R15 000	R10 000	R8 000	R5 000
17	Front Wheel Drive Unit	Unlimited	R15 000	R10 000	R8 000	R5 000
18	EGR Valve and EGR Cooler	Unlimited	R15 000	R10 000	R8 000	R5 000
19	Braking System	Unlimited	R15 000	R10 000	R8 000	R5 000
20	Clutch	Unlimited	R15 000	R10 000	R8 000	R5 000
21	CV Joints & Driveshaft	Unlimited	R15 000	R10 000	R8 000	R5 000
22	Cylinder Head Gasket	Unlimited	R15 000	R10 000	R8 000	R5 000
23	Drive Mechanism	Unlimited	R15 000	R10 000	R8 000	R5 000
24	Electrical Components	Unlimited	R15 000	R10 000	R8 000	R5 000
25	Electrical Winch	Unlimited	R15 000	R10 000	R8 000	R5 000
26	Fuel System	Unlimited	R15 000	R10 000	R8 000	R5 000
27	Propshaft	Unlimited	R15 000	R10 000	R8 000	R5 000
28	Radiator	Unlimited	R15 000	R10 000	R8 000	R5 000
29	Steering Mechanism	Unlimited	R15 000	R10 000	R8 000	R5 000
30	Suspension	Unlimited	R15 000	R10 000	R8 000	R5 000
31	Wheel Bearings	Unlimited	R10 000	R8 000	R6 000	R4 000
32	Free Wheel Hubs	Unlimited	R10 000	R8 000	R6 000	R4 000
33	Central Locking	Unlimited	R10 000	R8 000	R6 000	R4 000
34	Electrical Sunroof Motor	Unlimited	R10 000	R8 000	R6 000	R4 000
35	Entertainment System/DVD	Unlimited	R10 000	R8 000	R6 000	R4 000
36	Viscous & Electrical Fans	Unlimited	R10 000	R8 000	R6 000	R4 000
37	GPS Navigation System	Unlimited	R6 000	R4 000	R3 000	R2 000

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38	Phone System	Unlimited	R6 000	R4 000	R3 000	R2 000
Components		Extended	Executive	Prestige	Elegant	Standard
39	Alarms & Immobilisers	Unlimited	R6 000	R4 000	R3 000	R2 000
40	Electrical Mirrors	Unlimited	R6 000	R4 000	R3 000	R2 000
41	Transponder Key	Unlimited	R6 000	R4 000	R3 000	R2 000
42	Instalment Payment Protection	R3 000	R2 500	R2 000	R1 500	R1 000
43	Insurance Excess	R3 000	R2 500	R2 000	R1 500	R1 000
44	Overnight Accommodation	R2 000	R1 750	R1 500	R1 250	R1 000
45	Towing Charges	R2 000	R1 750	R1 500	R1 250	R1 000
46	Strip & Quote	R2 000	R1 750	R1 500	R1 250	R1 000
47	Battery	R1 250	R1 000	R1 000	R1 000	R750
48	Oils and Consumables	R1 000	R1 000	R750	R750	R500

#### SPECIFIC EXCLUSIONS.

We shall not be liable for:

1. The gradual reduction in operating performance commensurate with age and mileage covered by The Vehicle. This includes, but is not limited to, gradual loss of engine compression necessitating the repair of valves or rings and gradual increase in oil consumption as a result of normal operating functions.
2. Service items or items that require replacement at specific or regular intervals.
3. Defects caused by accident damage, misuse, or neglect.
4. Breakdowns as a result of the use of The Vehicle, during the Period of Insurance:
  - 4.1 on roadways other than recognised public roads;
  - 4.2 outside the Manufacturer's design intention;
5. Breakdowns arising as a direct/indirect result of:
  - 5.1 faults in workmanship or materials paid for by the Claims Administrator;
  - 5.2 use of experimental parts;
  - 5.3 modifications that have not been approved by The Vehicle Manufacturer including but not limited to V6 conversions and non-factory fitted turbochargers; and
  - 5.4 the use of oil, fuel or petroleum products in The Vehicle's fuel or petroleum lubrication system for which The Vehicle's engine or ancillary system is not designed.
6. Oil consumption problems where overheating related claims have been honoured in the preceding six months.
7. Breakdown of Vehicles or parts of Vehicles recalled or to be recalled by The Vehicle's Manufacturer.
8. Instances where the odometer is not working, or in the opinion of the Claims Administrator has been tampered with, altered, disconnected, or replaced without the approval of the Claims Administrator.
9. Instances where the fault memory of The Vehicle has been cleared prior to the assessment of a claim.
10. Any parts that are covered by the Manufacturer's or Supplier's Warranty at time of failure.
11. Failure to any engine as a result of improper repair of injectors and injection systems.
12. Repairs undertaken without the prior authorisation of the Claims Administrator.
13. Any claim in terms of this Policy unless You have complied with all the Policy terms and conditions.
14. Any loss or claim arising where there is Misrepresentation, non- disclosure or misdescription of any fact or circumstance, whether in connection with:
  - 14.1 This Policy; or
  - 14.2 Your claim in terms of this Policy.
15. The vehicle is covered in the RSA (Republic of South Africa), Namibia, Botswana, Zimbabwe, Swaziland, Lesotho, and Mozambique. The policy is subject to the exclusive jurisdiction of the courts of the RSA. Should your claim be valid, in line with the terms and conditions of the policy, any payment will be in RSA currency, into a bank account held in the RSA.
16. Cracked cylinder heads.
17. Any parts not specified under the "Parts covered in terms of this Policy" section of the Policy.
18. Damage to The Vehicle which existed prior to the Event (Pre- Existing Damage), or loss, damage or liability arising from any other Event unrelated to a particular claim, unless such Event is subject of a valid claim registered separately and in accordance with the terms and conditions of this Policy.
19. The hiring of vehicles to other parties for the purpose of reward; driving instruction for reward; any speed trials, motor vehicle speed contests or racing; demo vehicles or loan vehicles; emergency response or security vehicles; taxis.
20. Damage to electrical wiring/harnesses.
21. Damage resulting from oil leaks or oil leaks themselves.
22. Damage to drive shafts or steering racks as a result of damaged rubber boots.
23. Burnt and/or bent valves.

24. Loss or damage resulting from any incorrect or contaminated fuel and defective products.
25. Contamination by water, mud, sand, or foreign objects entering or blocking the cooling, mechanical or electrical systems.
26. Replacement or repair resulting from the failure of hoses/pipes and auxiliary belts.
27. Costs or expenses normally recoverable under any other Insurance Policy.
28. Any claim arising out of any contractual liability.
29. A negligent, wilful, or criminal act by You.
30. Lack of scheduled maintenance as determined by the Manufacturer.
31. Vehicles excluded from cover:
  - 31.1 Vehicles which have travelled more than 250 000km (Two Hundred and Fifty Thousand Kilometres) at date of Policy application;
  - 31.2 Vehicles modified in any way from the Manufacturer's specification;
  - 31.3 Courier vehicles, shuttles, and any fare paying passenger vehicles;
  - 31.4 Driving tuition vehicles, emergency vehicles, goods delivery vehicles and all security vehicles;
  - 31.5 Vehicles sold and accepted in a specific condition and/or without a roadworthy certificate;
  - 31.6 Rebuilt vehicles (code 3);
  - 31.7 Recovered stolen vehicles.
32. If the vehicle falls into any of the categories listed under Specific Exclusions point 31 (Thirty-One); please contact Us for a refund of Your Premium paid, subject to no claims being paid against the Policy. It is Your responsibility as the Insured to supply accurate Vehicle details and mileage at the time of Policy application. In the Event of a claim, should it be established that The Vehicle did not qualify for the selected plan, the benefit amount will automatically be reduced to the lesser benefit amount applicable. In such an event no pro-rata refund will apply.
33. This Policy does not cover loss, damage, cost, or expense directly or indirectly arising from permanent or temporary dispossession result from detention, confiscation, forfeiture, impounding or requisition legally carried out by customs, police services, crime prevention units or other officials or authorities.

**TERMS AND CONDITIONS.**

In return for the Insured paying the Premium and continuing to meet all the conditions for cover, Guardrisk will provide insurance cover under the MINI Warranty Cover Policy as described in this document.

Guardrisk, agrees and undertakes in favour of the Insured named in the proposal form or dealer schedule to pay the benefits described in the Policy subject to:

- the actual receipt by Guardrisk at its head office of the correct and sufficient Premium or Premiums.
- the truth and accuracy of the information given in the Insured's proposal form or dealer schedule.
- the Terms and Conditions contained herein or endorsed hereon.

**OTHER MATTERS OF IMPORTANCE.**

1. You will be informed of any material changes to the information about the Intermediary, Insurer and or Administrator
2. If any of the information reflected above was given to you orally, this disclosure notice serves to provide you with the information in writing and that the information provided verbally is accurate and applicable.
3. If we fail to resolve your complaint satisfactorily, you may submit your complaint to the National Financial Ombud Scheme or FAIS Ombud.
4. You will always be given a reason for the repudiation of your claim.
5. If the Insurer wishes to cancel your policy, this will be done in writing, to your last known address.
6. You will always be entitled to a copy of your policy at no extra charge.

**COOLING OFF PERIOD.**

Should you not be satisfied with the policy, you are entitled to a period of up to 30 (Thirty) Days after the Policy has been issued within which you may cancel your policy in writing at no cost. Cover will cease upon cancellation of the policy.

Please note that you may only cancel this policy within 30 (Thirty) Days where no benefit has yet been paid or claimed or if the event Insured against under the policy has not yet occurred.

All premiums that were paid up to the date that the administrator receives your written notice of cancellation will be refunded to You within 31 (Thirty-One) Days of receipt of such notice of cancellation.

**WARNING.**

1. Do not sign any blank or partially completed application form.
2. Keep notes of what is said to you and all documents handed to you.
3. Don't be pressurised to buy the product.
4. Failure to provide correct or full relevant information may influence an Insurer on any claims arising from your contract of insurance.

**WAIVER OF RIGHTS.**

The General Code of Conduct stipulates that no Financial Services Provider may request or induce in any manner a client to waive any right or benefit conferred on the client by/or in terms of any provisions of the said Code, or recognise, accept or act on any such waiver by a client. Any such waiver is null and void.

**PROCESSING OF PERSONAL INFORMATION IN TERMS OF THE PROTECTION OF PERSONAL INFORMATION ACT 4 OF 2013.**

Your privacy is of utmost importance to the Insurer. We will take the necessary measures to ensure that any and all information, including Personal Information (as defined in the Protection of Personal Information Act 4 of 2013) provided by you or which is collected from you is processed in accordance with the provisions of the Protection of Personal Information Act 4 of 2013 and further, is stored in a safe and secure manner. You hereby agree to give honest, accurate and up-to-date Personal Information and to maintain and update such information when necessary.

You accept that your Personal Information collected by the Insurer may be used for the following reasons:

1. To establish and verify your identity in terms of the Applicable Laws.
2. To enable the Administrator/Insurer to fulfil its obligations in terms of this Policy.
3. To enable the Administrator/Insurer to take the necessary measures to prevent any suspicious or fraudulent activity in terms of the Applicable Laws; and
4. Reporting to the relevant Regulatory Authority/Body, in terms of the Applicable Laws.

You acknowledge that any Personal Information supplied to the Administrator/Insurer in terms of this Policy is provided according to the Applicable Laws.

Unless consented to by yourself, the Administrator/Insurer will not sell, exchange, transfer, rent or otherwise make available your Personal Information (such as your name, address, email address, telephone or fax number) to any other parties and you indemnify the Administrator/Insurer from any claims resulting from disclosures made with your consent.

You understand that if the Administrator/Insurer has utilised your Personal Information contrary to the Applicable Laws, you have the right to lodge a complaint with Guardrisk within 10 (ten) days. Should Guardrisk not resolve the complaint to your satisfaction, you have the right to escalate the complaint to the Information Regulator.

You can withdraw your consent to the processing and sharing of your personal information at any time. Administrator/Insurer will delete your personal information within a reasonable time after the termination of your agreement relationship with Administrator/ Insurer or as required by any relevant laws.

**CANCELLATION AND REFUND OF PREMIUMS.**

This Policy may be cancelled by You or Us at any time on 31 (Thirty-one) Days written notice to the last known address.

Should there be a refund due to You, Your Premium will be refunded on a scale determined by Our actuary based on Our calculation for the unexpired portion of the Policy, provided that no claim was submitted, in which Event no Premium shall be refunded.

**TRANSFERABILITY.**

Should You dispose of The Vehicle it is possible to transfer the non-expired portion of the Policy. A written request containing the details of the new owner, together with a copy of The Vehicle’s service history must be submitted to the Administrator for approval of the transfer. Upon receipt and verification the Administrator will advise of the transfer.

**Please Note:**

- The Policy may not be transferred from one Vehicle to another.
- Only a valid Policy with an-up-to date service record may be transferred; and
- A transfer will not be permitted if The Vehicle is sold to or through a motor dealer or trader.

**FEES AND COMISSIONS PAYABLE.**

The MINI Warranty Cover		
Type	Single Premium	Monthly Premium
Underwriting Fee (Insurer)	5.00%	5.00%
Innovation Binder Fee (Administrator) for performing binder functions	12.00%	12.00%
Regulated Intermediary Fee for performing intermediary services	12.50%	12.50%
Pre-Delivery Inspection Fee	R2 200.00	-
Total Premium	As Per Dealer Schedule	

**(All premiums and commissions include VAT at the ruling rate).**

The premium amount due by you is payable in advance for the cover period.  
The fees and commissions are paid by the insurer.

The Regulatory Binder Fee and Regulatory Intermediary Fee (Commission) are paid by the Insurer to the Administrator and Intermediary as a once off/monthly payment.

In terms of Binding General Ruling No.14 (BGR14), this document, together with proof of payment of the premium, constitutes a tax invoice, debit note and credit note as contemplated in sections 20(7)(a) and 21(5)(a) of the VAT Act.

In terms of the Financial Sector Conduct Authority's Third Party Cell Captive Conduct Standard, it is a requirement to disclose the relationship between the cell owner, BMW Financial Services (South Africa) (Pty) Ltd (BMWFS), and Guardrisk.

Please note that this Policy is subject to a cell captive relationship between Guardrisk and BMWFS, as a result of a shareholder and subscription agreement concluded between Guardrisk and BMWFS, whereby BMW FS is entitled to share in the profits and losses generated by the insurance business. Guardrisk may distribute dividends, at the sole discretion of its Board of Directors, to BMWFS during the existence of this Policy. This will not have an impact on your premium.

Therefore, this Policy is subject to an arrangement whereby Guardrisk shares equity with BMWFS through a shareholding arrangement and provides BMWFS with a facility through which to write BMWFS's own insurance risks.

**BELOW ARE THE CONTACT DETAILS SHOULD YOU REQUIRE ANY ASSISTANCE:**

Customer Care Centre:	0860 100 269
Email:	VAPS.MINI@MINIfinance.co.za
Claims Centre:	0860 100 269
Email:	minifs@innovation.group

**PLEASE NOTE:** Full details of the MINI Extended and Pre-Owned Warranty cover, benefits and exclusions are set out in the policy wording.

**MINI Financial Services**

1 Bavaria Avenue  
Randjespark Ext. 17  
Midrand  
1685

Claims and Policy Related Queries

Tel: 0860 100 269

Email: minifs@innovation.group

MINI Financial Services is a Division of BMW Financial Services (South Africa) (Pty) Ltd, an Authorised Financial Services Provider (FSP 4623) and Registered Credit Provider (NCRCP2341). Insurance is underwritten by Guardrisk Insurance Company Ltd. an Authorised Financial Services Provider Licence No.75.

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